

RESOLUTION AUTHORIZING PROVISION OF LIFE INSURANCE TO VOLUNTEER MEMBERS PURSUANT TO N.J.S.A. 40A:14-37

WHEREAS, the Board of Fire Commissioners of Fire District No. 4, Township of Howell, County of Monmouth, State of New Jersey, has in its employ volunteer firefighters provided by Ramtown-Howell Fire Company No. 2; and

WHEREAS, N.J.S.A. 40A:14-37 authorizes a board to group provide life insurance for said volunteers in an amount not to exceed \$25,000.00 per individual; and

WHEREAS, in the past, the Board has procured life insurance for the membership through American United Life Insurance Company; and

WHEREAS, the Board finds and determines that said insurance can be procured through a new vendor for a lesser cost.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Fire Commissioners of Fire District No. 4, Township of Howell, County of Monmouth, State of New Jersey, that it award a contract to VFIS, c/o Glatfelter Specialty Benefits, 183 Leader Heights Road, P.O. Box 2726, York, Pennsylvania 17495, for group life insurance for a total cost of the amount set forth in their proposal, a copy of which is attached hereto and made a part hereof; and

BE IT FURTHER RESOLVED, that the Board Clerk be authorized to cancel the existing life insurance policies with American United Life Insurance Company upon procurement of the above mentioned coverage through VFIS, c/o Glatfelter Specialty Benefits, which coverage shall be effective November 1, 2017; and

BE IT FURTHER RESOLVED, that the within Resolution shall be effective immediately upon passage; and

BE IT FURTHER RESOLVED, that any resolution or part of a resolution inconsistent herewith is hereby repealed or otherwise revoked; and

BE IT FURTHER RESOLVED, that if any section, paragraph, sentence, clause or phrase in this Resolution is for any reason held or determined to be unconstitutional or invalid, same shall not affect the remainder of this Resolution; and

BE IT FURTHER RESOLVED, that notwithstanding anything set forth herein to the contrary, the Board shall be permitted to amend, modify, repeal or otherwise act as to those topics which are the subject of this Resolution provided said acts are consistent with public policy, Board

bylaws, township ordinances, local, state and federal laws and rules and regulations promulgated thereunder; and

BE IT FURTHER RESOLVED, that an original signed, conformed and compared copy of this Resolution be accessible and maintained as an official Board record pursuant to and in accordance with the "Open Public Records Act"; N.J.S.A. 47:1A-1, *et seq.* and the "Destruction of Public Records Law (1953)"; N.J.S.A. 47:3-8.1, *et seq.* as set forth by the State of New Jersey Municipal Agency Record Retention Schedule promulgated by the Division of Archives and Record Management.


CERTIFICATION

I, MICHAEL L. ACAMPORA, Clerk of the Board of Fire Commissioners of Fire District No. 4, Township of Howell, County of Monmouth, State of New Jersey, do hereby certify that the foregoing is a true conformed and compared copy of an original Resolution now on file and of record in the District office which was duly adopted at a public meeting held on the 30<sup>th</sup> day of October, 2017.

I do further certify that the said Board of Fire Commissioners of Fire District No. 4, Township of Howell, County of Monmouth, State of New Jersey is composed of - 5 - members, and that - 3 - members were present and - 3 - members voted affirmatively for the adoption of the Resolution and - 0 - members voted against the adoption of the Resolution.

The undersigned further certifies that the above Resolution has not been repealed or amended and remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Board of Fire Commissioners of Fire District No. 4, Township of Howell, County of Monmouth, State of New Jersey, on this 30<sup>th</sup> day of October, 2017.

  
MICHAEL L. ACAMPORA, CLERK  
Board of Fire Commissioners  
Fire District No. 4  
Township of Howell



183 Landon Heights Road • P.O. Box 2726 • York, Pennsylvania 17405  
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## HOWELL TOWNSHIP DISTRICT #4 COST COMPARISON

### 2017 Renewal Cost

Basic Coverage	\$16,500.00
Accidental Death and Dismemberment Coverage	\$16,500.00
Option Covered Activity Accidental Death and Dismemberment Benefit (100% of Basic Coverage)	\$16,500.00
Reduction Schedule	Standard Reduction 50% at age 70

Cost for Basic Coverage including AD&D	\$	8,254.28
Cost for optional 100% Covered Activity	\$	106.92
Adjustment Report	\$	-
<b>Total Annual Cost:</b>	<b>\$</b>	<b>8,361.20</b>

### Estimated 2017 Renewal Cost

Basic Coverage	\$25,000.00
Accidental Death and Dismemberment Coverage	\$25,000.00
Option Covered Activity Accidental Death and Dismemberment Benefit (100% of Basic Coverage)	\$25,000.00
Reduction Schedule	No Reduction

Cost for Basic Coverage including AD&D	\$	17,467.50
Cost for optional 100% Covered Activity	\$	180.00
Adjustment Report	\$	(424.18)
<b>Total Annual Cost:</b>	<b>\$</b>	<b>17,223.32</b>

### Estimated 2017 Renewal Cost- With Reduction

Basic Coverage	\$25,000.00
Accidental Death and Dismemberment Coverage	\$25,000.00
Option Covered Activity Accidental Death and Dismemberment Benefit (100% of Basic Coverage)	\$25,000.00
Reduction Schedule	Standard Reduction 50% at age 70

Cost for Basic Coverage including AD&D	\$	12,932.40
Cost for optional 100% Covered Activity	\$	171.00
Adjustment Report	\$	(424.18)
<b>Total Annual Cost:</b>	<b>\$</b>	<b>12,679.22</b>